



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2005

| | As at End of Current Quarter 30/09/2005 (Unaudited) | | As at Preceding Financial Year End 31/03/2005 (Audited) | |
|---|--|-----------------------|--|-----------------------|
| | RM'000 | | RM'000 | |
| Property, Plant and Equipment | 48,830 | | 50,059 | |
| Investment in Associated Companies | 5 | | 5 | |
| Other Investments | <u>43,036</u> | | <u>37,564</u> | |
| | | 91,871 | | 87,628 |
| Current Assets | | | | |
| Inventories | 44,031 | | 42,283 | |
| Trade and other receivables | 24,488 | | 26,032 | |
| Cash and Cash Equivalents | <u>32,234</u> | | <u>25,579</u> | |
| | | 100,753 | | 93,894 |
| Current Liabilities | | | | |
| Trade and other payables | 8,063 | | 5,295 | |
| Bank overdrafts | 189 | | 185 | |
| Bank borrowings | 5,522 | | 8,925 | |
| Taxation | 2,634 | | 1,559 | |
| Dividend Payable | <u>-</u> | | <u>5,030</u> | |
| | | 16,408 | | 20,994 |
| Net Current assets | | <u>84,345</u> | | <u>72,900</u> |
| | | <u>176,216</u> | | <u>160,528</u> |
| Share Capital | 70,480 | | 70,458 | |
| Treasury Shares | <u>(2,123)</u> | 68,357 | <u>(2,122)</u> | 68,336 |
| Reserves | | 102,960 | | 86,756 |
| Shareholders' Fund | | 171,317 | | 155,092 |
| Minority Interests | | - | | - |
| Long Term Borrowings | | - | | - |
| Deferred Taxation | | 4,899 | | 5,436 |
| | | <u>176,216</u> | | <u>160,528</u> |
| Net Tangible Assets Per Share (sen) | | 245.14 | | 222.00 |

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005.